ARIAD Active Allocation Strategy

Reliable Risk Buffer for Your Portfolio

ARIAD

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AT A GLANCE

The ARIAD Active Allocation Strategy aims at achieving an annual **attractive minimum return** – with comparatively **extremely low volatility** (successfully implemented since 11/2008). The focus of the strategy is therefore on:

"when", "how much" and "where" to invest (EStoxx50, S&P500, NIKKE1225)

• Capital preservation: Risik-averse management, e.g. no mixing of asset classes other than equity

Ongoing returns: Minimum return: Absolute return-target (400BP)

Equity return: Relative return-target (25% EStoxx50)

Responsibility: We take 100% performance responsibility with equity index-exposure control -

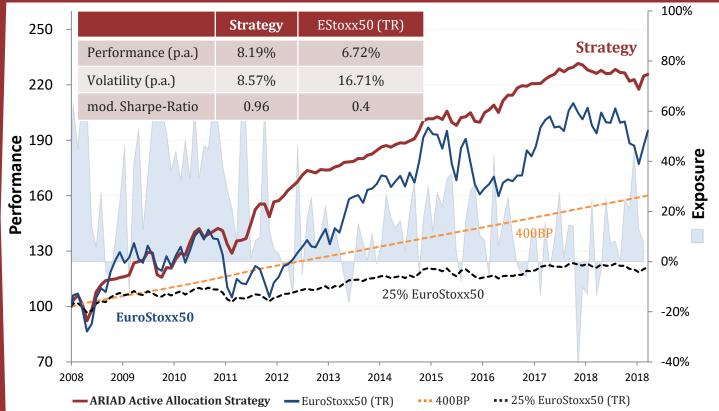
INVESTMENT APPROACH

- Concentration on high-return **share asset class** (via the indices: EStoxx50, S&P500, NIKKEI225)
- Equity Index-Exposure control
 - No stock picking selection
 - Historically, the exposure moved between +60% and −40% (on average approx. +20%)
- A comprehensive **macro analysis** of the markets:
 - 12 score parameters in 3 different categories
 - including macroeconomic US-cycle, interest cycle, market psychology, subjects that influence the market
- Rule-based risk management depending on performance (flexible risk budget)
- Use of highly liquid, quoted equity futures & options enable us to earn a sound return in every market phase (rising, falling or sideways)
- Management goals:

Achieve annual minimum return: Absolute return goal (400BP)

Also participation in boom phases: Relative performance goal (25% EuroStoxx50)

ADDED VALUE THANKS TO EQUITY EXPOSURE CONTROL



Source: ARIAD Asset Management GmbH - Data from 19/11/08 until 28/02/19

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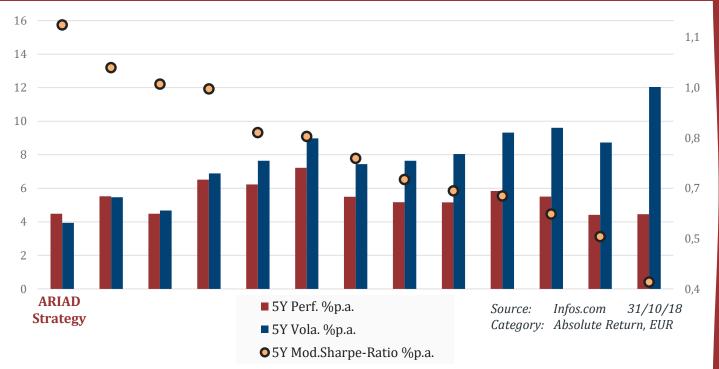
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ADVANTAGES OF THE STRATEGY

- The dual benchmark (absolute and relative performance goal) guarantees measurable investment successes on two levels: desired annual minimum return and participation in share boom phases
- Highly liquid share futures & options make it possible to profit from all market phases
- Focus on the high-return share asset class, no mixing of risks from other asset classes
- Investment only in equity indices (EStoxx50, S&P500, NIKKEI225) avoids share selection risk
- Has been successfully implemented in various special and mutual funds since November 2008

Peergroup-Comparison (Top Absolute Return Strategies sorted for 5year-Performance)



ABOUT ARIAD ASSET MANAGEMENT GMBH

ARIAD Asset Management was founded in 2002 as a quantitatively oriented asset manager for institutional and private investors. Capital preservation has always been the focus of our efforts. Not just to preserve and increase major industrial assets, foundations or pension funds in the long term, but also because we are convinced that we best serve our clients' interests with this approach.

FURTHER INFORMATION

The ARIAD Active Allocation Strategy has also been implemented as a mutual fund by Monega KAG since 01/02/16. More information can be found on our website at www.ariad.de

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